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**SKYWORLD DEVELOPMENT RECORDS RM74.6 MILLION REVENUE IN
Q1FY2026**

Poised for growth with over RM2.0 billion worth of new launches

KUALA LUMPUR, 22 August 2025 – SkyWorld Development Berhad (“SkyWorld Development” or the “Company”), an urban property developer principally involved in investment holding, provision of management services to its subsidiaries and property development, today announced its financial results for the first quarter ended 30 June 2025.

For the quarter under review, SkyWorld Development recorded a revenue of RM74.6 million with a profit before tax and profit after tax of RM5.6 million and RM2.8 million respectively. These results were underpinned by steady progress from its two remaining on-going projects, specifically Curvo Residences and Vesta Residences.

SkyWorld Development Chief Executive Officer Lee Chee Seng said, “As part of our major step forward in our strategic growth, we have unveiled our key affordable housing projects, SkyWorld Pearlmont in Seberang Jaya, Penang and SkyAwani PRIMA in Brickfields, Kuala Lumpur. In August, we have also launched SkyAman 1 in Cheras, Kuala Lumpur, a thoughtfully planned low-density condominium with 510 units, designed to promote a lifestyle rooted in balance, harmony and well-being. Besides these launches, we have additional projects in the pipeline and remain on track to roll-out developments with a combined GDV surpassing RM2.0 billion within the current financial year. We are optimistic these launches will support a commendable sales performance for the current financial year and keep us firmly positioned to achieve our RM4.6 billion target of project launches by the end of calendar year 2026.”

The Company’s solid financial position provides the capital strength and stability required to successfully execute the projects without facing financial constraints. Backed by RM387.2 million in cash and bank balances and a low net gearing ratio of 0.12 times, SkyWorld Development maintains a strong financial footing to sustain operations, fund project expenditure and manage potential contingencies.

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About SkyWorld Development Berhad

Founded on one single vision – ‘Always Best City Developer’ with the purpose of ‘Make Living Better’, SkyWorld Development Berhad (“SkyWorld Development”) is an urban property developer with a proven track record for delivering innovative and quality craftsmanship for the city communities. With a focus on the development of high-rise residential and commercial as well as affordable properties, its on-going and planned developments are strategically located within the Federal Territory of Kuala Lumpur and Penang.

SkyWorld Development has garnered prestigious accolades, including being a two-time proud Gold winner of FIABCI World Prix d’Excellence Awards in the Affordable Housing category, a three-time winner of The Edge Malaysia Affordable Urban Housing Excellence Award, and a five-time recipient of the Kincentric Best Employer in Malaysia.

Staying true to its brand promise “YOU CAN NOW OWN A QUALITY HOME AND LIVING”, SkyWorld Development is about nurturing a lifelong commitment to excellence in a sustainable ecosystem for generations to come.

For more information, please visit www.skyworld.my.

Issued by Imej Jiwa Sdn Bhd on behalf of SkyWorld Development Berhad

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