

SKYWORLD POSTS 1HFYE2024 REVENUE OF RM359.2 MILLION

- Revenue of RM148.3 million for Q2FYE2024
 - Unbilled sales of RM713.6 million
-

KUALA LUMPUR, 22 November 2023 – SkyWorld Development Berhad (“SkyWorld” or the “Company”) an urban property developer principally involved in investment holding, provision of management services to its subsidiaries and property development, today announced it achieved a revenue of RM148.3 million and a profit before tax (“PBT”) of RM27.5 million in its unaudited second quarter results during its financial year ending 31 March 2024 (“Q2FYE2024”).

For the quarter under review, SkyWorld also recorded a profit after tax (“PAT”) of RM19.0 million and a profit after tax attributable to owners of the Company (“PATAMI”) of RM19.1 million. There are no comparative figures as SkyWorld was only listed on the Main Market of Bursa Malaysia Securities Berhad on 10 July 2023.

For the first half of the financial year ending 31 March 2024 (“1HFYE2024”), SkyWorld posted revenue of RM359.2 million and a PBT of RM86.7 million. The Company recorded PAT and PATAMI of RM61.0 million and RM61.1 million respectively. 1HFYE2024 revenue was mainly derived from the progressive revenue recognition of the recently completed SkySierra Residences (The Valley) and from on-going projects, namely SkyAwani IV Residences, SkyAwani V Residences, EdgeWood Residences, SkyVogue Residences, Curvo Residences as well as from the sales of completed inventories, mainly from SkyMeridien Residences and Bennington Residences.

Datuk Seri Ng Thien Phing, Founder and Non-Independent Executive Chairman of SkyWorld Development Berhad said that despite the challenging and uncertain outlooks in both domestic and global economies, SkyWorld still recorded a robust financial performance in 1HFYE2024.

“As of 30 September 2023, the company has unbilled sales of RM713.9 million and plans to launch new projects in Kuala Lumpur with total estimated gross development values exceeding RM1.0 billion. As we continue to shape urban landscapes and pioneer innovative solutions, SkyWorld remains steadfast in its pursuit of excellence. Our commitment to quality, driven by our vision of “Always Best City Developer” and with a purpose to “Make Living Better”, sets us apart in the industry. Last but not

PRESS RELEASE

IMMEDIATE RELEASE



least, we extend our gratitude to our stakeholders, investors, and the dedicated team at SkyWorld for their unwavering support,” he said.

The Board of Directors has declared a first interim single-tier dividend of 1.25 sen per ordinary share on 1.0 billion ordinary shares, amounting to RM12.5 million, which shall be paid on 15 January 2024.



Image 1: SkyWorld Sales Gallery @Setapak, KL

About SkyWorld Development Berhad

Established in 2006, SkyWorld Development Berhad (“SkyWorld”) is an urban property developer with a proven track record for delivering innovative and quality craftsmanship for the city communities. With a focus on the development of high-rise residential and commercial as well as affordable properties, its on-going and planned developments are strategically located within FT Kuala Lumpur. Founded on one single vision – ‘Always Best City Developer’ with the purpose of ‘Make Living Better’, SkyWorld crafts a culture of excellence that is centred on its 3 key brand pillars – Value Creation, Integrated Sky Living Experience and Innovative concept in a sustainable environment. Staying true to its brand promise “YOU CAN NOW OWN A QUALITY HOME AND LIVING”, SkyWorld is about nurturing a lifelong commitment to excellence in a sustainable ecosystem for generations of now and beyond.

PRESS RELEASE

IMMEDIATE RELEASE



For more information, please visit www.skyworld.my

Issued by Imej Jiwa Communications Sdn Bhd on behalf of SkyWorld Development Berhad

MEDIA QUERY

Ng Shu Wain

Tel: +60 12-280 6909

Email: shuwain@imejjiwa.com

Hamsaveni Visuvaseven

Tel: +010 883 5729

Email: hamsa@imejjiwa.com
