

**SKYWORLD POSTS CUMULATIVE NINE MONTHS REVENUE
OF RM530.3 MILLION**

- Q3FYE2024 revenue was RM171.2 million with PATAMI of RM25.1 million.
- 9MFYE2024 revenue was RM530.3 million with PATAMI of RM86.2 million.
- Unbilled sales of RM725.2 million as of 31 December 2023.

KUALA LUMPUR, 26 February 2024 – SkyWorld Development Berhad (“SkyWorld” or the “Company”) an urban property developer principally involved in investment holding, provision of management services to its subsidiaries and property development, today announced its unaudited third quarter results for its financial year ending 31 March 2024 (“Q3FYE2024”).

For the quarter under review, SkyWorld achieved a revenue of RM171.2 million, increased by RM22.8 million or 15.4% as compared to revenue recorded in preceding quarter. The increased revenue mainly attributable to higher progressive revenue recognised from on-going developments, namely SkyAwani V Residence, Curvo Residences and EdgeWood Residences. In addition, the revenue was also bolstered by recognition from the newly launched development during the quarter, Vesta Residences. The profit before tax (“PBT”) and profit after tax attributable to owners of the Company (“PATAMI”) were RM34.0 million and RM25.1 million respectively, increased by RM6.4 million or 23.3% and RM6.0 million or 31.4% respectively as compared to preceding quarter. There are no comparative figures for preceding corresponding quarter and period are presented as the Company was only listed on the Main Market of Bursa Malaysia Securities Berhad on 10 July 2023.

For the cumulative nine months (“9MFYE2024”), SkyWorld posted a PBT of RM120.7 million and PATAMI of RM86.2 million, on the back of a revenue of RM530.3 million.

SkyWorld founder and non-independent executive chairman Datuk Seri Ng Thien Phing said, “As we reflect on our Q3FYE2024 performance, I am pleased to announce that SkyWorld has continued to demonstrate resilience and adaptability despite the challenging and uncertainties in both local and global economic outlook. The unbilled sales of RM725.2 million as of 31 December 2023 will spill over the next 3 years and continue to contribute positively to our financial performance.”

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He further added, "Since April 2023, we have successfully launched 2 new developments in Kuala Lumpur with an estimated gross development value exceeding RM1.0 billion. Despite existing challenges, we remain well-positioned to capitalise on emerging opportunities and continue to drive sustainable growth, further solidifying our position as a leader in providing exceptional living spaces in response to the increasing demand for quality housing in Kuala Lumpur city."

On 22 November 2023, SkyWorld declared the first interim dividend of 1.25 sen per ordinary share in respect of the financial year ending 31 March 2024, amounting to RM12.5 million, which was paid on 15 January 2024.

About SkyWorld Development Berhad

Established in 2006, SkyWorld Development Berhad ("SkyWorld") is an urban property developer with a proven track record for delivering innovative and quality craftsmanship for the city communities. With a focus on the development of high-rise residential and commercial as well as affordable properties, its on-going and planned developments are strategically located within Kuala Lumpur. Founded on its vision – 'Always Best City Developer' with the purpose of 'Make Living Better', SkyWorld crafts a culture of excellence that is centred on its 3 key brand pillars – Value Creation, Integrated Sky Living Experience and Innovative concept in a sustainable environment. Staying true to its brand promise "YOU CAN NOW OWN A QUALITY HOME AND LIVING", SkyWorld is about nurturing a lifelong commitment to excellence in a sustainable ecosystem for generations of now and beyond.

For more information, please visit www.skyworld.my

Issued by Imej Jiwa Communications Sdn Bhd on behalf of SkyWorld Development Berhad

MEDIA QUERY

Sandra Tan
Tel: +60 17-395 0122
Email: sandra@imejjiwa.com

Hamsaveni Visuvaseven
Tel: +010 883 5729
Email: hamsa@imejjiwa.com