

**SKYWORLD POSTS Q1FYE2024 REVENUE OF RM210.8 MILLION  
ON PROGRESSIVE REVENUE RECOGNITION**

- Posts revenue of RM210.8 million
  - Unbilled sales of RM951.9 million
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**KUALA LUMPUR, 28 August 2023** – SkyWorld Development Berhad (“SkyWorld” or the “Company”) an urban property developer principally involved in investment holding, provision of management services to its subsidiaries and property development, today announced its unaudited first quarter results for the financial year ending 31 March 2024 (“Q1FYE2024”).

For the quarter under review, SkyWorld posted revenue of RM210.8 million and profit before tax of RM59.2 million. In addition, SkyWorld recorded profit after tax of RM41.9 million and a profit after tax attributable to owners of the Company of RM42.0 million. There are no comparative figures as SkyWorld was only listed on the Main Market of Bursa Malaysia Securities Berhad on 10 July 2023.

The Q1FYE2024 revenue was mainly derived from the progressive revenue recognition from on-going projects, namely SkySierra Residences (The Valley), SkyAwani IV Residences, SkyAwani V Residences, EdgeWood Residences, SkyVogue Residences, Curvo Residences as well as from the sales of completed inventories, mainly from SkyMeridien Residences and Bennington Residences.

SkyWorld founder and non-independent executive chairman Datuk Seri Ng Thien Phing said, “We are pleased to report our positive first quarter results as we set foot into a new financial year. As of 30 June 2023, the Company has unbilled sales of RM951.9 million which will be progressively recognised in the upcoming years. Moreover, as part of our 2024 strategy, we plan to launch new projects in the Klang Valley with total estimated gross development value exceeding RM1 billion.”

“Moving forward, we remain committed to adaptability and resilience, traits that have guided us through the tests of time, and customer satisfaction, as we continue to focus on our ongoing and future developments. We remain dedicated to provide homes rooted in innovations and excellent qualities. Ultimately, as we continue to grow our business, enhancing shareholder value remains at the forefront of SkyWorld,” he added.

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## **PRESS RELEASE**

IMMEDIATE RELEASE



### **About SkyWorld Development Berhad**

Established in 2006, SkyWorld Development Berhad ("SkyWorld") is an urban property developer with a proven track record for delivering innovative and quality craftsmanship for the city communities. With a focus on the development of high-rise residential and commercial as well as affordable properties, its on-going and planned developments are strategically located within FT Kuala Lumpur. Founded on one single vision – 'Always Best City Developer' with the purpose of 'Make Living Better', SkyWorld crafts a culture of excellence that is centred on its 3 key brand pillars – Value Creation, Integrated Sky Living Experience and Innovative concept in a sustainable environment. Staying true to its brand promise "YOU CAN NOW OWN A QUALITY HOME AND LIVING", SkyWorld is about nurturing a lifelong commitment to excellence in a sustainable ecosystem for generations of now and beyond.

For more information, please visit <https://skyworld.my/>

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**Issued by Imej Jiwa Communications Sdn Bhd on behalf of SkyWorld Development Berhad**

### **MEDIA QUERY**

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