

PRESS RELEASE

30 JUNE 2023

FOR IMMEDIATE RELEASE**SKYWORLD DEVELOPMENT BERHAD**

(Registration No.: 200601034211 (753970-X))

(Incorporated in Malaysia under the Companies Act, 1965 and deemed registered under the Companies Act 2016)

INITIAL PUBLIC OFFERING (“IPO”) OF 400,000,000 ORDINARY SHARES IN SKYWORLD DEVELOPMENT BERHAD (“SKYWORLD DEVELOPMENT”) (“IPO SHARES”) IN CONJUNCTION WITH THE LISTING OF SKYWORLD DEVELOPMENT ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING A PUBLIC ISSUE OF 208,000,000 NEW ORDINARY SHARES IN SKYWORLD DEVELOPMENT (“ISSUE SHARES”) AND AN OFFER FOR SALE OF 192,000,000 EXISTING ORDINARY SHARES IN SKYWORLD DEVELOPMENT (“OFFER SHARES”) AT AN ISSUE/OFFER PRICE OF RM0.80 PER IPO SHARE

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The IPO exercise comprise:

- (I) Public issue of 208,000,000 Issue Shares in the following manner:
 - (A) 50,000,000 New Shares available for application by the Malaysian public;
 - (B) 25,000,000 New Shares available for application by our eligible Directors, key senior management, employees and persons who have contributed to the success of our group; and
 - (C) 133,000,000 New Shares made available for private placement to institutional and selected investors; and
- (II) Offer for sale of 192,000,000 Existing Ordinary Shares in the following manner:
 - (A) 150,000,000 Existing Shares for private placement to Bumiputera investors approved by the Ministry of Investment, Trade and Industry (“MITI”); and
 - (B) 42,000,000 Existing Shares for private placement to institutional and selected investors.

Tricor Investor & Issuing House Services Sdn Bhd wishes to announce that the public issue of 50,000,000 Issue Shares made available for application by the Malaysian public has been oversubscribed. A total of 3,378 applications for 59,488,900 New Shares with a value of RM47,591,120.00 were received from the Malaysian public, representing an overall oversubscription rate of 0.19 times. Of this, a total of 1,644 applications for 30,783,300 New Shares were received for the Bumiputera portion, representing an oversubscription rate of 0.23 times. For the remaining Malaysian public portion, a total of 1,734 applications for 28,705,600 New Shares were received, representing an oversubscription rate of 0.15 times.

The 25,000,000 New Shares made available for application by the eligible Directors, key senior management, employees and persons who have contributed to the success of our group have also been fully subscribed.

The Placement Agent has confirmed that the 175,000,000 IPO Shares made available for private placement to institutional and selected investors as well as the 150,000,000 Offer Shares made available for private placement to Bumiputera investors approved by the MITI have been fully placed out.

The notices of allotment for the IPO Shares will be posted to all successful applicants on or before 7 July 2023.

Kenanga Investment Bank Berhad is the Principal Adviser, Underwriter and Placement Agent for this IPO exercise.

SKYWORLD DEVELOPMENT BERHAD							BUMI
BASIS FOR BALLOTING AND ALLOTING 25,000,000 ORDINARY SHARES							
BALLOTING DATE : 30 JUNE 2023							ISSUE PRICE : RM0.80
RANGE OF SHARES		TOTAL NUMBER	NUMBER OF	SUCCESS	NUMBER OF SHARES	TOTAL NUMBER	% OVER
FROM	TO	OF	SUCCESSFUL	RATE	TO BE ALLOTED	OF SHARES	TOTAL SHARES
		APPLICATIONS	APPLICATIONS	(%)	PER APPLICATION	ALLOTED	ALLOTED
100	900	313	200	63.90	100	20,000	0.08
1,000	1,900	200	160	80.00	1,000	160,000	0.64
2,000	2,900	101	82	81.19	2,000	164,000	0.66
3,000	3,900	99	82	82.83	3,000	246,000	0.98
4,000	5,900	135	112	82.96	4,000	448,000	1.79
6,000	10,900	237	197	83.12	6,000	1,182,000	4.73
11,000	19,900	191	160	83.77	11,000	1,760,000	7.04
20,000	49,900	210	176	83.81	20,000	3,520,000	14.08
50,000	99,900	93	78	83.87	50,000	3,900,000	15.60
100,000	199,900	25	21	84.00	100,000	2,100,000	8.40
200,000	499,900	29	25	86.21	200,000	5,000,000	20.00
500,000	999,900	8	7	87.50	500,000	3,500,000	14.00
1,000,000	Above	3	3	100.00	1,000,000	3,000,000	12.00
		1,644	1,303			25,000,000	100.00

SKYWORLD DEVELOPMENT BERHAD							PUBLIC
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RANGE OF SHARES		TOTAL NUMBER	NUMBER OF	SUCCESS	NUMBER OF SHARES	TOTAL NUMBER	% OVER
FROM	TO	OF	SUCCESSFUL	RATE	TO BE ALLOTED	OF SHARES	TOTAL SHARES
		APPLICATIONS	APPLICATIONS	(%)	PER APPLICATION	ALLOTED	ALLOTED
100	900	121	110	90.91	100	11,000	0.04
1,000	1,900	172	158	91.86	1,000	158,000	0.63
2,000	2,900	167	155	92.81	2,000	310,000	1.24
3,000	3,900	133	124	93.23	3,000	372,000	1.49
4,000	5,900	215	204	94.88	4,000	816,000	3.26
6,000	10,900	367	349	95.10	6,000	2,094,000	8.38
11,000	19,900	176	169	96.02	11,000	1,859,000	7.44
20,000	49,900	249	249	100.00	20,000	4,980,000	19.92
50,000	99,900	86	86	100.00	50,000	4,300,000	17.20
100,000	199,900	29	29	100.00	100,000	2,900,000	11.60
200,000	499,900	11	11	100.00	200,000	2,200,000	8.80
500,000	999,900	6	6	100.00	500,000	3,000,000	12.00
1,000,000	Above	2	2	100.00	1,000,000	2,000,000	8.00
		1,734	1,652			25,000,000	100.00*

*Total amount does not add up due to rounding

Checked by: 