

**PRESS RELEASE**

IMMEDIATE RELEASE



**SKYWORLD DEVELOPMENT'S Q3FYE2026 REVENUE SURGES 27.0%**

*Unbilled sales skyrocket to RM1.1 billion; up 83.8% QoQ on robust project take-up*

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**KUALA LUMPUR, 27 February 2026** – SkyWorld Development Berhad (“SkyWorld Development” or the “Company”), an urban property developer principally involved in investment holding, provision of management services to its subsidiaries and property development, today announced its financial results for the third quarter ended 31 December 2025 (“Q3FYE2026”).

For the quarter under review, SkyWorld Development recorded a 27.0% year-on-year increase in revenue to RM137.1 million. The primary contributors were Curvo Residences and Vesta Residences, which accounted for 75% of the Company’s turnover. The successful rollout of SkyAman 1 Residences, SkyAwani PR1MA Residences, SkyAwani 6 Residences, and SkyAwani Pearlmont Phase 1 further bolstered the topline performance. The gross profit in turn rose 4.2% to RM44.5 million, giving a profit after tax and minority interest (“PATAMI”) of RM13.4 million.

For the cumulative nine-month period, SkyWorld Development recorded a gross profit and PATAMI of RM102.4 million and RM24.2 million respectively on the back of a revenue of RM298.3 million.

Underscoring the strong appeal of its new launches, SkyWorld Development’s unbilled sales skyrocketed 83.8% to RM1.1 billion as at 31 December 2025, up from RM589.0 million just three months prior. This massive leap reflects the hot demand for SkyWorld Development’s latest offerings and its exceptional ability to rapidly convert buyer enthusiasm into a solid order book.

With a healthy net gearing of 0.3 times (as at 31 December 2025), SkyWorld Development maintains the financial headroom required to fund and accelerate its project pipeline, while preserving balance sheet discipline.

SkyWorld Development Chief Executive Officer Lee Chee Seng said, “Our recent performance reflects a pivotal shift in our growth trajectory as we transition from a Klang Valley leader to a diversified regional player in Penang as well. The increase in our unbilled sales strengthens our earnings visibility and provides confidence as we work towards achieving a cumulative RM4.6 billion in gross development value by the end of calendar year 2026, of which to date, RM2.8 billion has already been successfully launched since our listing.

On our move towards industrialising construction through our strategic entry into Penang, development plans have been submitted to the authorities. We target construction to commence by next quarter, marking a major step towards greater operational efficiency. While we remain cautiously optimistic amidst global economic volatility, our operational agility and strategic project mix allow us to transform market headwinds into opportunities. Beyond merely building homes, we are evolving into a scalable, diversified urban developer, one that is perfectly positioned to sustain this momentum across Malaysia and into our regional prospects for the years to come."

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### **About SkyWorld Development Berhad**

Founded on one single vision – ‘Always Best City Developer’ with the purpose of ‘Make Living Better’, SkyWorld Development Berhad (“SkyWorld Development”) is an urban property developer with a proven track record for delivering innovative and quality craftsmanship for the city communities. With a focus on the development of high-rise residential and commercial as well as affordable properties, its on-going and planned developments are strategically located within the Federal Territory of Kuala Lumpur and Penang.

SkyWorld Development has garnered prestigious accolades, including being a proud three-time consecutive winner of FIABCI World Prix d’Excellence Awards, a three-time consecutive winner of The Edge Malaysia Affordable Urban Housing Excellence Award, and a five-time recipient of the Kincentric Best Employer in Malaysia.

Staying true to its brand promise “YOU CAN NOW OWN A QUALITY HOME AND LIVING”, SkyWorld Development is about nurturing a lifelong commitment to excellence in a sustainable ecosystem for generations to come.

For more information, please visit [www.skyworld.my](http://www.skyworld.my).

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**Issued by Imej Jiwa Sdn Bhd on behalf of SkyWorld Development Berhad**

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